

**CASH BOND OF CITRUS FRUIT DEALER
TO GUARANTEE PAYMENT OF CITRUS EXCISE ASSESSMENTS**

STATE OF FLORIDA, COUNTY OF POLK

Bond Number _____

KNOW ALL MEN BY THESE PRESENTS: That the **FLORIDA DEPARTMENT OF CITRUS** of P.O. BOX 9010, BARTOW, FLORIDA 33831-9010, has accepted from _____ a cash deposit to be held as surety to guarantee payment of citrus excise assessments in the amount of \$ _____ Dollars, for the current citrus season.

WHEREAS Chapter 601, Florida Statutes, requires certain citrus fruit dealers to give bond in such form and amount as approved by the Florida Department of Citrus, conditioned upon a full compliance with provisions of the said Chapter and rules promulgated thereunder regarding the payment of citrus excise assessments levied and imposed by Chapter 601, Florida Statutes.

NOW, THEREFORE, the conditions of this obligation are such that if the above named Principal shall well and truly comply with the provisions of this Chapter and rules promulgated thereunder, and shall well and truly account for and pay to the Florida Department of Citrus all citrus excise assessments imposed by law against the Principal for citrus fruit handled during the term of said bond.

This bond shall remain in full force and effect to guarantee payment for all citrus excise assessments levied and imposed against the Principal for fruit handled by the Principal during the term of the _____ citrus fruit dealers license. The amount of this cash bond will be refunded upon request after the final audit of assessments accrued and paid and it is determined the assessment liability for the current season has been satisfied. Upon proper notification from the Principal this cash bond may remain in full force and effect to guarantee payment of all citrus excise assessments beyond the term of the initial citrus season in which this bond is issued.

STATE OF FLORIDA DEPARTMENT OF CITRUS

PRINCIPAL

BY: _____

BY: _____

TITLE: Comptroller _____

TITLE: _____

DATE: _____

DATE: _____

INSTRUCTIONS
REQUIREMENTS TO GUARANTEE PAYMENT OF CITRUS EXCISE ASSESSMENTS

To qualify under the provisions of Chapter 601, Florida Statutes, to guarantee payment of citrus excise assessments to the State of Florida, Department of Citrus, every handler of citrus fruit shall:

File with the Department of Citrus a good and sufficient cash bond or surety bond executed by the handler as principal and by a surety company qualified and authorized to do business in this State as surety, to be approved by the Department of Citrus, based on the following formula:

Step 1

Multiply the number of boxes utilized in the prior season or estimated utilization during the current season, whichever is greater, times the current assessment rate for each variety to determine the total estimated assessment.

Step 2

Divide the total estimated assessment by the number of weeks for which assessment returns were required to be filed during the previous season to determine the estimated weekly assessment due.

Step 3

Multiply the estimated weekly assessment due times two to determine the amount of bond required.

FOR FURTHER INFORMATION REGARDING CITRUS EXCISE ASSESSMENT RETURNS, CONTACT
ACCOUNTING DEPARTMENT, STATE OF FLORIDA, DEPARTMENT OF CITRUS, P O BOX 9010, BARTOW, FL 33831-9010